

# LEGACY

A FINANCIAL AND CHARITABLE ESTATE PLANNING GUIDE



NORTHWESTERN COLLEGE

NORTHWESTERN MEDIA



*“Be for me a great  
rock of safety,  
a fortress where  
my enemies cannot  
reach me. . .*

*For the honor of  
your name, lead me  
out of this peril.”*

*Psalm 31:2,3*

## WHY THEY’RE CALLED “THE GREATEST GENERATION”

Spend an afternoon with Harold Fjelstad and you’ll understand why journalist Tom Brokaw refers to Harold’s generation as “The Greatest Generation.”

Harold was born in 1918 in Colfax, Wisconsin. Just before his 21st birthday, he accepted Christ as his Savior: a decision that would strengthen him for the task ahead. . . World War II. The draft sent Harold to the army, and the army sent Harold to help open a second European front. The night before Harold shipped out, most of the GIs numbed their fears in revelry, but Harold sought refuge alone with his God.

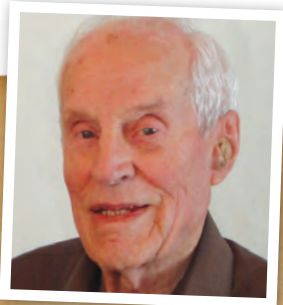
“I was scared—I wanted to meet with my King. I spent two hours alone in a forest with my God. In those quiet moments, I found new strength in Romans 14:8: ‘For whether we live, we live unto the Lord; and whether we die, we die unto the Lord; whether we live, therefore, or die, we are the Lord’s.’ I walked out of those woods the bravest soldier in the army—until I got into battle!” chuckles Harold. “After a battle, I’d get up and thank the Lord I was still alive, but my knees would shake for hours.”

Harold’s company sailed to North Africa to face the powerful Panzer tanks under Field Marshal Rommel, the Desert Fox. Once ashore, an officer mistakenly had the troops dropped off at the German front line instead of the arranged staging point! As the last truck pulled away, the Germans opened fire on the abandoned, bewildered soldiers. After many hours of fierce attack, American tanks drove the Germans to retreat.

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The Americans scrambled to block Rommel from crossing the only pass through the Grand Dorsal chain of the Atlas Mountains in Tunisia. What ensued was a series of battles now known as the Battle of the Kasserine Pass. German forces broke through, and Harold recalls viewing the smoldering remains of American tanks with horror, along with a sense of relief that he had never realized his wish to become a tank soldier. With defeat looming, American officers ordered the GIs to escape for their lives.

Harold hasn't told many people what happened during his struggle to survive in those mountains. Yet more than sixty years later, the images stand out in his mind with brutal clarity. Cornered in enemy-captured territory and under heavy fire, Harold and three other soldiers took refuge for a day and a half in the cleft of a rock as mortar shells exploded around them. Eventually, a lack of food and water



*“The Lord has been with me. . .every trial, everything that’s happened! He’s been there first. I’ve been thrilled living with my Lord and Savior. Every morning I get up and thank him for another day!”*

forced them to come down and precipitated their capture.

Throughout Harold's two years as a POW, he experienced God's special care. For most of his captivity, Harold milked cows for the Germans, borrowing a bit of cream in the process. That meager ration helped him survive his ongoing trek across Europe, which essentially lasted until Harold was liberated on May 7, 1945, the end of the war. He was only 26 years old.

Back at home, Harold applied those hard-learned lessons to forging a life for his wife Phyllis and their son and two daughters. With smiling eyes, Harold gives God praise. “The Lord has been with me. . .every trial, everything that’s happened! He’s been there first. I’ve been thrilled living with my Lord and Savior. Every morning I get up and thank him for another day!”

So what defines this “greatest generation”? Perhaps, as evidenced by Harold's life, it is his steady, dependable, selfless commitment to causes greater than himself: his willingness to delay or forgo personal want or safety for the benefit of others.

Harold is 92 years old now and lives alone. But he continues to build his legacy. By funding a Northwestern Gift Annuity, Harold receives a steady stream of income and has strengthened Northwestern ministries' financial future.

Just as we continue to reap many blessings through the legacy of those who, like Harold, selflessly committed their lives to secure our nation's freedom, so thousands of students and media listeners benefit from donors who selflessly commit their resources to continuing Northwestern's 108-year legacy of taking Christ to the world.

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Space limitations allowed us to focus on only one period of time in Harold's interesting life. Please visit our website at [nwc.edu/plannedgiving](http://nwc.edu/plannedgiving) for a more detailed account or e-mail [plannedgiving@nwc.edu](mailto:plannedgiving@nwc.edu) and we will be happy to send you a printed version.





## DEPENDABILITY IN A TOPSY-TURVY WORLD

With our economy on shaky ground and the world rapidly changing around us, it's reassuring to find a solid source of financial security, a return you can count on. A Northwestern Gift Annuity offers the two-fold dependability of:

1. a reliable and steady income for life
2. the full financial backing and strength of Northwestern Foundation

You know Northwestern. We remain committed to the same mission we began over 108 years ago. And, we've been offering charitable gift annuities since the 1950s. Stocks may be down and unemployment up, but charitable gift annuity income provides a measure of predictability and stability in this topsy-turvy world. No matter how the economy fluctuates, the income you receive from a Northwestern Gift Annuity remains the same.

Perhaps you or a loved one could use a little extra dependability right now. And best of all, you don't have to give up something now to provide that extra security for the future. What if you could give, get something back and strengthen Northwestern's future financial stability all at the same time? There is a way!

**Which of the following will not change in the next five years?**

- a) The economy
- b) Real estate prices
- c) Gasoline prices
- d) Income from your Northwestern Gift Annuity

**Answer:**

- d) Income from your Northwestern Gift Annuity.

While the economy, real estate and gasoline prices are all guaranteed to change, you can count on your Northwestern Gift Annuity income remaining steady for as long as you live!

When you fund a gift annuity through Northwestern Foundation to benefit Northwestern College or your favorite Northwestern radio station, we agree to pay whomever you name as beneficiary (yourself and/or a loved one of the same generation) a fixed income stream for the remainder of your life (or lives). The fixed income stream is based on the beneficiary's age at the time the gift annuity is funded. (Please see

sample in the side box.) No matter how long you or the beneficiary lives or how the economy changes, your payments are securely backed by the full faith and assets of Northwestern.

And just as gift annuities are incredibly reliable, with low minimum funding amounts and a simple contract to sign, they are also the easiest and most popular life income gifts to make.



Please call, e-mail us, or visit our website at [nwc.edu/plannedgiving](http://nwc.edu/plannedgiving) for more information. You'll also discover gift annuities offer a bonus benefit. After a lifetime of payments to you or your beneficiary, any funds remaining in the gift annuity go directly to supporting the Northwestern College and/or Northwestern Media mission, creating a legacy in your name. That's something you can depend on, now and for your lifetime.

*No matter how the economy fluctuates, the income you receive from a Northwestern Gift Annuity remains the same.*

## *Want to Surprise a Loved One?*

Here's a unique financial planning idea! Fund a Northwestern Gift Annuity, and name your loved one as the beneficiary. A charitable gift annuity through the Northwestern Foundation offers several excellent benefits:

1. an immediate steady stream of income for your loved one—for his or her lifetime!
2. an immediate tax benefit for you
3. a future gift to Northwestern from any funds remaining in the gift annuity

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Please call 1-800-692-4020, ext. 5329, for details on how to create a Northwestern Gift Annuity and any restrictions that may apply to gifts made in this manner.

*NOTE: This information is distributed with the understanding that Northwestern College is not rendering legal or other professional advice and is only providing illustrative and educational materials, which may or may not be appropriate for the specifications of the reader's estate. Financial and estate plan documents should be prepared with the assistance of competent professional advisors.*

## Current Gift Annuity Rates\*

### ONE-LIFE ANNUITY

AGE	IMMEDIATE RATE %	DEFERRED 5 YEARS %
60	5.0	6.5
65	5.3	7.0
70	5.7	7.7
75	6.3	8.7
80	7.1	9.9
85	8.1	11.6
90+	9.5	11.6

\*Rates are based on quarterly payments and are subject to change. Rates on Two-Life Gift Annuities are also available. A specific annuity rate is a matter of agreement between you and Northwestern Foundation. Rates are recommended by the American Council on Gift Annuities. Please call our planned giving specialist, David D. Danielson, J.D., at 651-631-5329 or toll-free at 800-692-4020 or e-mail him at [dddanielson@nwc.edu](mailto:dddanielson@nwc.edu) to get a quote on your specific rate.

### NORTHWESTERN MEDIA

.....  
**KTIS** 98.5  
**FAITH** 900  
 Minneapolis/St. Paul, MN

**KNWS**  
**LIFE** 101.9  
**FAITH** 1090  
 Waterloo, IA

**KFNW**  
**LIFE** 97.9  
**FAITH** 1200  
**KFNL**  
**LEGACY** 92.7  
 Fargo, ND

**KNWC**  
**LIFE** 96.5  
**FAITH** 1270  
 Sioux Falls, SD

**WNWC**  
**LIFE** 102.5  
**FAITH** 1190  
 Madison, WI

**KDNW**  
**LIFE** 97.3  
**KDNI**  
**FAITH** 90.5  
 Duluth, MN

**KNWI**  
**LIFE** 107.1 / 96.1  
 Des Moines, IA



**Leaving a LEGACY**  
 Planning Your Gifts to Bless Generations

OFFICE OF PLANNED GIVING & THE MINISTRIES OF NORTHWESTERN COLLEGE

NORTHWESTERN COLLEGE ST. PAUL, MINNESOTA | NORTHWESTERN MEDIA | NORTHWESTERN FOUNDATION

*Ronolda Condiff, Class of 1951, used her estate plan to express her thankfulness for the ministries of Northwestern College and its alumni and established a scholarship as a LEGACY for Northwestern students. Her gift serves as an ongoing encouragement to students that will impact the Kingdom of God for generations to come.*

**Change a Heart, Impact a Generation, Further God's KINGDOM**

Through a planned gift you become an essential partner in Northwestern's unending commitment to teach, inspire and empower to reach all nations for Christ. Planned giving allows you to plan for your future and impact future generations for Christ, making a mark on the world that extends beyond an individual lifetime.

Planned giving enables your resources to strengthen Northwestern's endowment, sustain growth and current operations—essential components of the long-term strength and stability of the institution.

**THE IMPORTANCE OF CHARITABLE ESTATE PLANNING**  
 On average, a person works more than 40 years to accumulate assets and spends 10 years consuming what has been earned but does not spend even 2 hours to review and plan for distribution of those assets.

Proper estate planning can ease the burden of uncertainty following the death of a loved one. An effective estate plan includes a written inventory of all assets, including a review of how they are titled and the names of the beneficiaries designated for each asset.

Contact us today for an informational brochure:

- [plannedgiving@nwc.edu](mailto:plannedgiving@nwc.edu)
- [nwc.edu/plannedgiving](http://nwc.edu/plannedgiving)
- 800-692-4020



**LEGACY • SPRING 2010**



**BUILDING  
A LEGACY  
OVER A  
LIFETIME**

TO LEARN MORE ABOUT HOW YOU CAN PLAN FOR THE FUTURE,  
VISIT OUR WEBSITE AT: [NWC.EDU/PLANNEDGIVING](http://NWC.EDU/PLANNEDGIVING)

*Northwestern Media and Northwestern Foundation are  
ministries of Northwestern College.*

**NORTHWESTERN FOUNDATION**



**NORTHWESTERN MEDIA**

**NORTHWESTERN COLLEGE**



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